

Responsible Sourcing Policy



BlueScope is committed to sustainable sourcing practices, seeking products and services that are produced responsibly and that create long-term environmental, social and economic value for all stakeholders. Our approach is to foster responsible business practices and uphold human rights through supplier engagement and collaboration, risk assessment and continuous improvement.

1. Purpose

The purpose of this document is to outline our commitment to embed and promote ethical and responsible sourcing across BlueScope and our supply chain. Our approach to responsible sourcing aligns with the best practices outlined in the United Nations Universal Declaration of Human Rights' (UDHR) principles, the United Nations Global Compact's (UNGC) 10 guiding principles and the United Nations Sustainable Development Goals.

Our Responsible Sourcing Policy (Policy), together with our Responsible Sourcing Framework, Our Supplier Code of Conduct and our responsible sourcing standards and procedures, set out our internal commitments and our expectations of our suppliers.

2. Scope

This document applies to BlueScope Steel Limited and its subsidiaries and across all BlueScope managed entities and locations globally. The Policy applies to all employees, contractors, sub-contractors, and temporary workers of BlueScope managed entities.

3. Policy Statements

- BlueScope's Executive Leadership Team are responsible for ensuring that this Policy and related responsible sourcing standards and procedures are embedded across all BlueScope controlled entities.
- BlueScope strives to achieve full transparency of our steel making input material supply chains and increasing transparency across the supply chains of the other goods and services that we purchase.
- BlueScope actively supports recognised industry programs which promote responsible business practices and best practice responsible sourcing controls for our steel making input materials, and we will work to create a Chain of Custody in the upstream supply chain for these.
- We understand that our supply chain is complex with many layers, and to support our commitment to supply chain transparency we have:
 - A responsible sourcing management system which is applicable across all our controlled entities.
 - Put processes and controls in place to ensure that we only work with suppliers who are committed to ethical and responsible sourcing.
- When making business decisions, BlueScope considers the environmental, social and governance risks and impacts.
- BlueScope invests in ongoing responsible sourcing training programs across the procurement teams of all our managed entities and for other business areas as required.

- BlueScope works with industry partners, non-government organisations (NGOs) and other relevant groups to contribute to improvements in responsible sourcing globally.
- BlueScope regularly report on our work to source responsibly in our Sustainability Report and as legally required within the jurisdictions where we operate.

4. Definitions

Supplier – Means any supplier of goods and services to BlueScope Steel Limited and its subsidiaries and any BlueScope managed entity and our contractors, sub-contractors and indirect suppliers.

Responsible Sourcing – Prioritises social, ethical, and environmental decision making when buying goods and services.

Chain of Custody – Means a documented process that tracks the extraction, processing, and movement of materials through the layers of their supply chain.

Steel making input materials – Means the raw materials, such as iron ore, coal and limestone, used in the production of steel.

We value inclusion and encourage our People to share their ideas and feedback. We are committed to fostering a culture of speaking up when something isn't right.