

NS BLUESCOPE SUPPLIER PAYMENT CODE

AT BLUESCOPE, WE RECOGNISE THAT FOR US TO BE THE BEST AT WHAT WE DO WE NEED TO RELY ON STRONG RELATIONSHIPS WITH OUR SUPPLIERS BOTH GLOBALLY AND LOCALLY. OUR SUPPLIERS ARE CRITICAL PARTNERS FOR OUR BUSINESS AND WE RECOGNISE THAT OUR SUCCESS IS A MUTUAL PROPOSITION.

At BlueScope we are guided by *Our Bond*, a written expression of our values and principles that also reflects the importance of our Customers, Suppliers, our People, our Shareholders, and the Communities in which we operate. Our Bond guides our actions and decisions and supports us in choosing to do what is right.

We recognise that, in addition to reliability of payments, the length of payment terms is a key consideration for small businesses, who often have less capacity to support long credit terms.

BlueScope businesses commit to the following principles in relation to payments to suppliers.

PAYMENT COMMITMENTS

BlueScope businesses will:

1. Use **reasonable efforts** to **pay according to agreed payment terms**, all valid invoices that are correctly and timely submitted with relevant supporting documents to us for payment.
2. **Provide clear guidance** to suppliers about the company's payment procedures and payment query resolution procedures.
3. Offer to eligible **small business suppliers**, payment terms of 30 days from receipt of a correctly submitted invoice and receipt of the corresponding product/service from the supplier (whichever is the later) in line with agreed expectations with relevant supporting documents, or on mutually agreed terms.
4. Work with supplier businesses, where practicable, to apply technologies and practices that will **streamline processes and timeframes** for invoice reconciliation, approval, and payment processes.
5. Maintain a clear, fair, and efficient processes for **dealing with complaints and disputes** about payment times and practices.

SMALL BUSINESS SUPPLIERS

BlueScope recognises small business suppliers with annual turnover up to 200bn VND.

Small businesses must provide supporting documents upon request to confirm their status as small businesses according to country guidelines.

NOTIFICATION

BlueScope businesses will publish this Supplier Payment Code online. Additionally, BlueScope representatives will make suppliers aware of this Supplier Payment Code when suppliers are engaged for new work and/or contracts.