

BLUESCOPE STEEL LTD (GROUP)

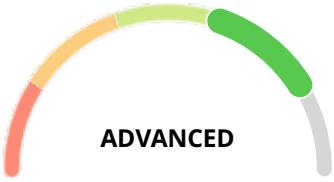
Melbourne - Australia | Manufacture of basic iron and steel

! Risk country operations

Publication date: 20 Mar 2024

Valid until: 20 Mar 2025

Carbon Management Level



Result:
Company with comprehensive GHG management system, reporting in line with global standards, including third party data verification.

Opportunity:
Focus on having targets approved by the Science Based Targets initiative.

● Insufficient ● Beginner ● Intermediate ● Advanced ● Leader

Strengths and Improvement Areas

Commitment	Weight 25%
Strengths (9)	
Targets	
Strengths	
GHG emissions reduction target publicly announced	
GHG emissions reduction intensity target established	
Absolute Scope 1 GHG emissions reduction target established	
Absolute Scope 2 GHG emissions reduction target established	
Action Plans	
Strengths	
Time-bound action plan to reduce GHG emissions	
Time-bound action plan to transform into a low-carbon business model	
Governance	
Strengths	
Dedicated management team for climate action established	

Dedicated budget for GHG management allocated

Management team's compensation is linked with the progress towards GHG reduction targets

Improvement Areas (3)

Targets

Priority Improvement Areas

High

Set science-based GHG emissions reduction targets via SBTi

High

Aim at setting absolute Scope 3 emissions reduction targets

Action Plans

Priority Improvement Areas

Low

Seek to use life cycle analysis as a tool for planning climate action

Actions

Weight 25%

Strengths (8)

Actions Scope 1 & 2

Strengths

Use of waste heat recovery system(s) or combined heat and power unit(s)

Energy and/or carbon audit

Improvement of energy efficiency through technology or equipment upgrades

Purchase and/or generation of renewable energy

Fuel switch to achieve higher energy efficiency and/or lower carbon emission intensity

Actions Scope 3

Strengths

Partnered with suppliers to achieve GHG emissions reduction

Other specific measures implemented to reduce GHG emissions in the supply chain

Engaged suppliers in climate action

Improvement Areas (1)

Actions Scope 3

Priority Improvement Areas

Low

Consider selecting suppliers based on GHG emission intensity

Reporting

Weight 50%

Strengths (8)

Monitoring System

Strengths

GHG inventory updated at least once per year

Corporate level GHG inventory in place to monitor GHG emissions in accordance with GHG protocol or other GHG accounting standards

Monitoring Scope 3

Strengths

Collected primary Scope 3 data from suppliers

Conducted screening to identify relevant Scope 3 categories

Performance Review

Strengths

The latest review showed that the reduction achievement is ahead of its expected progress

Reporting

Strengths

GHG emissions report is publicly available

GHG emissions report has been verified by a third party

Responded to CDP

Improvement Areas (5)

Monitoring System

Priority Improvement Areas

Low

Consider accounting for product level GHG data in accordance with GHG protocol or other GHG accounting standards

Monitoring Coverage

Priority Improvement Areas

High

Seek to monitor GHG emissions for the entire scope

Monitoring Scope 3

Priority Improvement Areas

Low

Consider using industry-average-data to estimate Scope 3 emissions

Low

Strive to collect Scope 3 data from internal stakeholders

Reporting

Priority Improvement Areas

Low

Share the progress towards GHG emissions reduction target with internal stakeholders

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Tuyet.pham@bluescope.com | BLUESCOPE STEEL LTD (GROUP) | 20 March 2024

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